

AGM Financial Slides

Huron Chamber of Commerce - Goderich, Central & North Huron

Profit and Loss

November 2022 - October 2023

	Total
INCOME	
4000 GENERAL - INCOME	
4005 Membership Dues Income	40,504.20
4010 Grant Income	22,663.23
4100 Corporate Sponsorships Income	5,000.00
4150 Insurance Group Plan Income	5,519.04
4250 Directory Advertising Income	15,916.00
4350 Certification Income	2,150.00
4700 Interest Earned	68.31
4800 Event Income	
4240 Mayor's Address	
4241 Mayor's Address Ticket Sales	2,800.62
4242 Mayor's Address Sponsorships	2,297.31
Total 4240 Mayor's Address	\$ 5,097.93
4810 Spirit of Success Income	
4815 Spirit of Success Sponsorships	13,642.48
4816 Spirit of Success Ticket Sales	13,070.98
Total 4810 Spirit of Success Income	\$ 26,713.46
4825 Golf Event Income	
4826 Golf Sponsorships	5,350.00
4827 Golf and Dinner Sales Income	4,564.62
4828 Mulligan/Silent Auction/PuttPutt	897.12
Total 4825 Golf Event Income	\$ 10,811.74
Total 4800 Event Income	\$ 42,623.13
4855 4855 Corporate Challenge Income	5,749.10
Total 4000 GENERAL - INCOME	\$ 140,193.01
4999 Enbridge lunch income	4,204.45
Total Income	\$ 144,397.46
GROSS PROFIT	\$ 144,397.46

EXPENSES		
60000 GENERAL - EXPENSES		
6001 Event Expenses		
6991 Business After Five Expenses		1,228.63
6992 Spirit of Success Expense		10,918.97
7010 Mayor Address Expenses		3,261.78
7020 Golf Event Expenses		5,712.51
7021 Other Event Expenses		86.00
Total 6001 Event Expenses	\$	21,207.89
6020 Association Fees		1,641.76
6060 Bank Service Charges		487.20
6080 Credit Card Service Charges		1,193.01
6110 Payroll Expenses		
6130 Health benefit		2,022.80
6181 Contract Labour		58,206.22
Total 6110 Payroll Expenses	\$	60,229.02
6240 Corporate Sponsorship Expenses		350.74
6260 Directory Expense		6,720.00
6280 Insurance Expense		2,686.48
6300 Meeting Expenses		42.98
6540 Office - Internet		450.95
6560 Office - Postage & Mail Box		263.40
6600 Office - Supplies		134.48
6620 Office - Telephone		1,078.78
6700 Website Expenses		664.97
6900 Miscellaneous Expenses		9.80
Total 60000 GENERAL - EXPENSES	\$	97,161.46
6530 Office Supplies - Software Licenses		515.00
Corporate Challenge		4,292.68
Enbridge Lunch		4,204.45
Total Expenses	\$	106,173.59
OTHER EXPENSES		
Other Miscellaneous Expense		-110.00
Total Other Expenses	-\$	110.00
PROFIT	\$	38,333.87

Huron Chamber of Commerce - Goderich, Central & North Huron
Balance Sheet

As of October 31, 2023

	Total
Assets	
Current Assets	
Cash and Cash Equivalent	
1001 Chequing	60,948.15
1100 Undeposited Funds	492.85
Total Cash and Cash Equivalent	\$ 61,441.00
Accounts Receivable (A/R)	
1200 Accounts Receivable	6,036.04
Total Accounts Receivable (A/R)	\$ 6,036.04
Total Current Assets	\$ 67,477.04
Total Assets	\$ 67,477.04
Liabilities and Equity	
Liabilities	
Current Liabilities	
Accounts Payable (A/P)	
2200 Accounts Payable	200.74
Total Accounts Payable (A/P)	\$ 200.74
2500 HST Payable	-1,083.70
Receiver General - HST Suspense	-8,715.10
Total Current Liabilities	-\$ 9,598.06
Total Liabilities	-\$ 9,598.06
Equity	
Retained Earnings	38,741.23
Profit for the year	38,333.87
Total Equity	\$ 77,075.10
Total Liabilities and Equity	\$ 67,477.04

Huron Chamber of Commerce - Goderich, Central & North Huron

Budget 2024

	Nov 2022 to Oct 2023 Budget	Nov 2022 to Oct 2023 Actual	Nov 2023 to Oct 2024 Budget	
INCOME				
4000 GENERAL - INCOME				
4005 Membership Dues Income	37,600.00	40,504.20	43,480.00	16 enhanced x \$600, 154 regular x \$220 = 170 total
4010 Grant Income	10,163.23	22,663.23		Reboot plus program, rapid antigen
4100 Corporate Sponsorship Income		5,000.00	10,000.00	
4150 Insurance Group Plan Income	5,075.00	5,519.04	5,660.00	
4250 Directory Advertising Income	16,654.55	15,916.00	16,711.80	5% increase
4350 Certification Income	1,900.00	2,150.00	2,257.50	5% increase
4700 Interest Earned	600.00	68.31	72.00	\$6 x 12 mo
4800 Event Income				
4240 Mayor's Address				
4241 Mayor's Address Ticket Sales	2,600.00	2,800.62	2,800.00	
4242 Mayor's Address Sponsorships	4,800.00	2,297.31	3,500.00	
Total 4240 Mayor's Address	7,400.00	5,097.93	6,300.00	
4815 Spirit of Success Sponsorships	5,200.00	13,642.48	12,000.00	
4816 Spirit of Success Ticket Sales	7,619.38	13,070.98	10,000.00	
Total 4810 Spirit of Success Income	12,819.38	26,713.46	22,000.00	
4825 Golf Event Income				
4826 Golf Sponsorships	7,100.00	5,350.00	6,000.00	
4827 Golf and Dinner Sales Income	5,000.00	4,564.62	5,000.00	
4828 Mulligan/Silent Auction/Putt Putt		897.12	800.00	
Total 4825 Golf Event Income	12,100.00	10,811.74	11,800.00	
Enbridge lunch		4,204.45	4,500.00	
Corporate Challenge		5,749.10	6,000.00	
Total 4800 Event Income	32,319.38	52,576.68	50,600.00	
Total 4000 GENERAL - INCOME	104,312.16	144,397.46	128,781.30	
Services		-		
Total Income	104,312.16	144,397.46	128,781.30	

EXPENSES									
6990 Event Expenses									
6001 Event Expenses									
6991 Business After Five Expenses	1,500.00	1,228.63	2,000.00		Super BA5				
6992 Spirit of Success Expense	11,150.00	10,918.97	13,000.00						
7010 Mayor Address Expenses	5,500.00	3,261.78	4,000.00						
7020 Golf Event Expenses	6,000.00	5,712.51	6,000.00						
7021 Other Event Expenses		86.00			Municipal election meet and greet				
Corporate Challenge		4,292.68	4,500.00						
Enbridge Lunch		4,204.45	4,500.00						
Total 6990 Event Expenses	24,150.00	29,705.02	34,000.00						
6005 Advertising & Promotion Expense	500.00		500.00						
6020 Association Fees	2,250.00	1,641.76	2,000.00						
6060 Bank Service Charges	120.00	487.20	500.00		stripe fees				
6080 Credit Card Service Charges	750.00	1,193.01	1,200.00		stripe fees				
6110 Payroll Expenses									
6130 Health benefit	2,871.10	2,022.80	2,300.00						
6181 Contract Labour - Chamber of Commerce	54,524.65	58,206.22	60,000.00						
Total 6110 Payroll Expenses	57,395.75	60,229.02	62,300.00						
6240 Corporate Sponsorship Expense	350.00	350.74	350.00						
6260 Directory Expense	4,950.00	6,720.00	6,500.00						
6280 Insurance Expense	4,100.00	2,686.48	3,000.00						
6300 Meeting Expense	252.00	42.98	400.00		Christmas meeting				
6440 Mileage Expense	100.00		100.00						
6460 Professional Fees	-								
6500 Office - Equipment	475.00								
6530 Office Supplies- Software Licenses		515.00	550.00						
6540 Office - Internet	165.00	450.95	500.00						
6560 Office - Postage & Mail Box	125.00	263.40	250.00						
6600 Office - Supplies	300.00	134.48	150.00						
6620 Office - Telephone	1,100.00	1,078.78	1,100.00						
6700 Website Expenses	745.80	664.97	750.00						
6900 Miscellaneous Expenses		9.80							
Total Expenses	97,828.55	106,173.59	114,150.00						
OTHER EXPENSES									
Other Miscellaneous Income/Expense		110.00	3,500.00		potential review engagement				
Total Other Expenses									
PROFIT/LOSS including grant income		38,333.87							
Grant income		22,663.23							
PROFIT/LOSS excluding grant income	6,483.61	15,670.64	11,131.30						